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## **EuSpRIG 2006 – Spreadsheets and Corporate Compliance conference** goes up to Cambridge

Many studies have shown that organisations of all sizes fail to perform thorough checks that spreadsheets critical to their business are free of material error. In some cases, significant sums of money are lost. Regulating authorities are taking a keen interest as it becomes increasingly clear that Banks, Financial Institutions and other large corporations are exposed to these risks. Neglecting to manage spreadsheet risks is no longer a matter confined to the profit and loss account, but may lead to breaches of regulatory requirements, and place directors and managers at significant personal risk.

The European Spreadsheet Risks Interest Group (EuSpRIG) was established in response to these problems and is holding its 2006 conference on the theme of "Managing Spreadsheets: Improving corporate performance, compliance and governance" on the 6th and 7th July 2006 at Fitzwilliam College, University of Cambridge, Cambridge, UK.

The keynote speakers are Dean Buckner of the **Financial Services Authority**, who will be speaking on the use of spreadsheets in the financial markets and Professor Tom Grossman of the **University of San Francisco**, who will be speaking after the conference dinner.

There are 18 papers and presentations over the one and a half day conference. Brandon Weber of **Microsoft Corporation**, USA is presenting an invited paper entitled "Strategies for Addressing Spreadsheet Compliance Challenges". Other topics include "Recommended Practices for Spreadsheet Testing", "A New Approach to Spreadsheet Analytics Management in Financial Markets", "Managing Spreadsheet Systems", "A Software Development Methodology for Research and Prototyping in Financial Markets" and "Spreadsheets in Clinical Medicine". Speakers and delegates are expected from Europe, the USA and Australia.

## ##ENDS##

**Notes for editors**: EuSpRIG is dedicated to informing individuals and organisations about the material commercial, financial, legal and medical risks involved in the uncontrolled use of untested spreadsheets created by end-users who are not experienced in developing information systems. EuSpRIG provides a forum for business people, regulators, auditors, academics, educators and other interested parties to share information and ideas about the management of spreadsheet risks, related problems and opportunities. EuSpRIG co-ordinates an annual conference which publishes peer reviewed research papers, management summaries and presentations on Spreadsheet Risk. This is the seventh EuSpRIG conference.

EuSpRIG was established in 1999 and is a not-for-profit organisation governed by an elected committee operating under the terms of a written constitution. Committee members include senior managers and directors of leading accounting firms and senior academics from European Universities.

Further information about EuSpRIG, including a conference programme and booking information is available at <a href="https://www.eusprig.org">www.eusprig.org</a>.